

## Press release

### **New project completed with success: SOKA-BAU migrates two million policies with adesso**

- Migration project as part of the modernization of the system landscape
- Three million cross-client migrated life insurance policies testify to adesso's project expertise

**Dortmund, December 14, 2023** – Earlier this month, SOKA-BAU, one of the largest pension funds in Germany, migrated a total of 1.94 million life insurance policies with the help of adesso insurance solutions.

Currently in the midst of a full-scale digitization project designed to automate business processes, SOKA-BAU hopes to create the basis for further digitization and therefore opted for the policy management system in|sure PSLife from adesso insurance solutions.

#### **Migration of life insurance policies is extremely complex**

Migration projects are especially challenging in the world of life insurance and company pension schemes. This type of individual insurance not only involves long policy terms (up to 60 years and more), but also complex mathematics. "adesso has proven to be an excellent partner for a migration project of this magnitude and complexity," asserts Gregor Asshoff, member of the management board at SOKA-BAU. "Aware of our plans to transform our entire application landscape, the adesso team impressed with its outstanding service approach and work, which allowed us to both meet our schedule and stay within the calculated budget. This is, of course, not always a given for complex migration projects. We're thrilled to now be able to manage our customer policies with a new, state-of-the-art IT platform."

"If we count the SOKA-BAU project, we've now migrated a total of three million policies for our customers," declares Andreas Nolte, CEO of Afida

and future spokesman of the management board at adesso insurance solutions. "As far as we know, this project involved the largest single migration of company pension scheme policies in Germany – a good reason to be proud and to thank our customers for their trust. It has also provided us with an excellent basis for our software-as-a-service business in life insurance via Afida."

**Images:**

[Gregor Asshoff, member of the SOKA-BAU management board](#)

Source: SOKA-BAU

[Andreas Nolte, CEO of Afida GmbH and future spokesman of the management board at adesso insurance solutions.](#)

Source: adesso insurance solutions GmbH

**adesso insurance solutions GmbH** The software company adesso insurance solutions, a wholly-owned subsidiary of the listed company adesso SE, develops and implements standard software for the international insurance market. On its in|sure platform, the Dortmund-based company bundles release-ready standard software products, and also offers software and service solutions that are designed to manage its customers' technical business processes. All in|sure products cover an insurance company's core processes. in|sure products can be used as an entire in|sure Ecosphere application landscape or as individual, customizable components that can be combined with one another. in|sure Ecosphere includes systems for all lines of insurance. These include solutions for portfolio management, benefit and claims processing, partner management, and the commission and collection/disbursement process. The in|sure Ecosphere also features end-to-end process control and a central workplace for processing claims. adesso insurance solutions also offers a system for software-assisted data migration and self-learning AI for seamless background processing. For more information, visit: [www.adesso-insure.de/en](http://www.adesso-insure.de/en)

**Afida GmbH**

A subsidiary of the adesso Group, Afida GmbH is the provider of a cloud-based platform that specializes in the cost-efficient and structured management of contracts in the life insurance and pension business. The platform is specially designed for insurers with run-off portfolios as it allows for the end-to-end management of policies. adesso, one of the leading IT service providers in the German-speaking world, was



founded in Dortmund in 1997 and has over 10,000 employees at 63 locations in 15 countries.

**Press contact:**

Wilm Tennagel

adesso insurance solutions GmbH

Agrippinawerft 26

50678 Cologne, Germany

Tel.: +49 221 27850-348

[wilm.tennagel@adesso-insurance-solutions.de](mailto:wilm.tennagel@adesso-insurance-solutions.de)