

#### Press release

# **Expansion: adesso insurance solutions establishes subsidiary in Switzerland**

- adesso insurance solutions Switzerland GmbH under the management of Maik Fettig
- Switzerland as the strongest foreign market with cultural, organizational and regulatory similarities

Dortmund, September 1, 2022 - adesso insurance solutions GmbH is growing and expanding into neighboring countries: Under the leadership of Maik Fettig as Managing Director, adesso insurance solutions Schweiz GmbH will use the tailwind of the German parent company to expand existing customer relationships and win new insurance companies as customers. To this end, solutions from the in|sure Ecosphere that are specifically tailored to the Swiss market will serve the needs of Swiss insurance companies, in both the digitalization and modernization of their IT.

### Focus on health, accident, indemnity and life insurance

For its market entry, adesso insurance solutions Switzerland will initially focus on the areas of health and accident insurance, as well as indemnity and life insurance. "Following the motto 'in Switzerland, for Switzerland', we are making a clear commitment to the Swiss market with our founding of this national subsidiary," says Maik Fettig, who will control the company's fate from Basel. "We support our Swiss insurance customers in the digitalization process through state-of-the-art, cloud-enabled backend solutions. This is in order to generate sustainable added value for them as quickly as possible. Through our innovative E2E process automation or by quickly establishing an online direct channel, we can quickly and permanently increase the efficiency of our customers."



#### SaaS and cloud transformation

In Switzerland as well, insurance companies must digitalize their business in order to be able to accommodate the needs of insured persons with more flexibility and more customized products and prices. This requires an IT landscape that offers the agility and flexibility needed to make partnerships technically feasible. "Digital" needs to become a part of the company DNA, and that starts with the development of new insurance products. For future-proof insurance companies, there is no alternative to the use of cloud technology. adesso insurance solutions Switzerland will adapt and provide the "Software as a Service (SaaS)" models that have been successful in Germany to the Swiss market, along with cloud-based infrastructure services. In this way, insurance companies in Switzerland can successfully meet the challenges of digitalization and, among other things, leverage potential for cost savings and efficiency gains through a reduced IT infrastructure.

# **Growth through internationalization**

"Internationalization is an integral part of our growth strategy. For this purpose, our in|sure software is to be successfully marketed locally across national borders", comments Oliver von Ameln, Managing Director at adesso insurance solutions in Germany, on the founding of the subsidiary. "Switzerland is the strongest foreign market for adesso with the most local employees, proven insurance specialists and the best market penetration. In addition, many Swiss companies are also active in Germany and vice versa. For them, it's particularly attractive to rely on standard software that works in both markets."



## **Images**

- Maik Fettig, Managing Director of adesso insurance solutions
  Switzerland (Source: adesso insurance solutions GmbH)
- Oliver von Ameln, Managing Director of adesso insurance solutions (Source: adesso insurance solutions GmbH)

#### adesso insurance solutions GmbH

The software company adesso insurance solutions, a wholly-owned subsidiary of the listed company adesso SE, develops and implements standard software for the international insurance market. On its in|sure platform, the Dortmund-based company bundles release-ready standard software products, and also offers software and service solutions that are designed to manage its customers' technical business processes. All in|sure products cover an insurance company's core processes. in|sure products can be used as an entire in|sure Ecosphere application landscape or as individual, customizable components that can be combined with one another. in|sure Ecosphere includes systems for all lines of insurance. These include solutions for portfolio management, benefit and claims processing, partner management, and the commission and collection/disbursement process. The in|sure Ecosphere also features end-to-end process control and a central workplace for processing claims. adesso insurance solutions also offers a system for software-assisted data migration and self-learning Al for seamless background processing. For more information, visit: www.adesso-insure.en

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