

## **Press release**

### **New business model: Two pension funds in Cologne, Germany, are getting fit for the future with software from adesso insurance solutions**

- Solutions for portfolio management, the official reporting system, partner management and a system for the settlement of pension payments are being implemented
- A long-term maintenance agreement was signed.

**Dortmund, Cologne, April 26, 2022** – In order to comprehensively modernize their application landscapes, the pension funds Pensionskasse der Caritas VVaG (PKC) and Kölner Pensionskasse VVaG i.L. (KPK) have opted for standard software from adesso insurance solutions' in|sure Ecosphere product family. PKC and KPK have also signed long-term maintenance agreements. The implementation project was launched on April 1, 2022 and is planned to run for almost two years. The aim is to keep the system landscape and the processes sustainable in the long run and to use additional strategic potentials for the new business models of the two German pension funds.

#### **New business model for pension funds**

Over the next few years, PKC and KPK will systematically restructure and reorganize their application landscapes to digitalize and modernize the way they do business. The pension funds are already cooperating by sharing costs and benefiting from synergies in system development. This means that pension funds do not necessarily have to develop their own solutions, especially for general regulatory issues, such as insurance supervisory requirements for IT, health insurance allowances for pensioners, and pension insurance association contributions.

As part of a new business model, they also intend to expand portfolio management as a service for other company pension schemes. In the

pension fund market, this approach is an innovative and bold step toward meeting the increasing number of regulatory requirements and toward countering the increasingly challenging interest rate and investment environment by managing portfolios in a cost-efficient manner. To take advantage of the cost benefits of scaling standard software, the Cologne-based companies are relying on multi-client software from the in|sure Ecosphere: in|sure CollPhir for portfolio management, in|sure Partner for master data management, in|sure GovInterface for individual contract reporting, and in|sure PenPay for pension accounting.

"For the renewal of our application landscape, we have found a partner in adesso insurance solutions with the necessary technical and professional expertise in the occupational pension scheme environment which is capable of meeting our requirements as well as facing the resulting challenges," says Olaf Keese, Liquidator of the Cologne Pension Fund and Chairman of the Board of the Caritas Pension Fund.

"We're proud to be able to support PKC and KPK in the development of their new, sustainable business model with our software," says Dr. Michael Höhnerbach, Managing Director at adesso insurance solutions and adesso benefit solutions. "We are thus establishing ourselves even more strongly as a leading IT provider and consulting company in the occupational pension scheme market, which is strategic for us."

**Images:**

[Olaf Keese, Liquidator of the Cologne Pension Fund and Chairman of the Board of the Caritas Pension Fund](#)

[Michael Höhnerbach, Managing Director adesso insurance solutions and adesso benefit solutions](#)

**Kölner Pensionskasse und Pensionskasse der Caritas**

The inter-company [Kölner Pensionskasse](#) (founded in 2002) and its affiliate company, the [Pensionskasse der Caritas](#) (founded in 1952), sustainably manage the occupational and private pensions of their members. The funds close the gaps in the provision for old age, disability and surviving dependents.

As of December 31, 2020, these mutual insurance associations are now responsible for total assets of €403 million (KPK) and €463 million (PKC), as well as 30 thousand policies (KPK) and 24 thousand policies (PKC). Following a comprehensive corporate restructuring and the discontinuation of new business in 2018, both pension funds are now focusing entirely on their existing customers. The customer-oriented "run-off" design gives them new room to maneuver and gives policyholders the prospect of long-term secure benefits. Based on their specific experiences, the Cologne-based funds will also offer partial or complete partnership services "from a single source" to other occupational pension funds and institutions in the future.

**adesso insurance solutions GmbH**

The software company adesso insurance solutions, a wholly-owned subsidiary of the listed company adesso SE, develops and implements standard software for the international insurance market. On its in|sure platform, the Dortmund-based company bundles release-ready standard software products and also offers software and services designed to manage the technical business processes of its customers. All in|sure products cover an insurance company's core processes. They may be used as part of the entire in|sure application Ecosphere or as individual, customizable components that can be combined with one another. The in|sure Ecosphere includes systems for all lines of insurance. These include solutions for portfolio management as well as claims and benefits processing, partner management and for the commission and collection/disbursement process. In addition, adesso insurance solutions offers a system which allows for software-assisted data migration and self-learning AI that automates processes without causing interruptions in systems. For more information, visit:

<https://www.adesso-insure.de/en/>

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