

Press release

adesso insurance solutions acquires a majority stake in the pension strategy consulting firm RIES Corporate Solutions

- adesso insurance solutions takes an important step towards becoming a comprehensive benefits consultant and service provider
- The bundling of IT excellence and strategic consulting on all aspects of occupational pension schemes and working time accounts for companies and product providers in the field of pensions in Germany

Dortmund, February 28, 2022 - adesso insurance solutions GmbH has acquired a majority stake in the pension strategy consulting firm RIES Corporate Solutions GmbH. As a specialist for benefit administration software, adesso has thus further expanded its own range of services in the field of occupational benefits (occupational pension schemes, working time accounts and partial retirement) and has integrated legal, strategic, business management and actuarial consulting, as well as insolvency protection and administration, into its portfolio.

In addition to the founder and managing director, Michael Ries, Dr. Michael Höhnerbach, managing director at adesso insurance solutions, has also become a managing director of the company. To reflect its affiliation to one of the largest German IT groups, the company's name has been changed from RIES Corporate Solutions to adesso benefit solutions. Furthermore, the existing REIS Contractual Trust Arrangement (CTA) has been renamed adesso partner trust GmbH. This trust acts as an instrument for insolvency protection and balance sheet optimization
adesso benefit solutions thus covers the entire occupational pension scheme value chain and can offer complete solutions from a single source. The division, which currently has about 55 employees, will be further expanded.

Administrative IT excellence and 360° consulting

The Chairman of the Executive Board of adesso SE, Michael Kenfenheuer points out: "In our view, the pension market, especially the digital management of pension obligations, represents a promising topic for the future." Dr. Michael Höhnerbach adds: "The merger of an IT company with a consulting firm is a perfect fit. With the majority shareholding in adesso benefit solutions, we're creating potential for the continuing development of our own software for the management of pension obligations. And we're also responding to the needs of our customers, who, as the number of their employees increases, are expressing a greater demand for consulting and services in the area of occupational pension schemes and working time accounts."

in|sure CollPhir will be developed towards a digital platform

The in|sure CollPhir software is being developed towards an end-to-end digital pension and benefits platform (a pension share point) specifically for German SMEs. The services are aimed not only at companies, but also at providers of products, such as asset managers. adesso benefit solutions offers all necessary services as a service so that our product partner's core competence is applied in the most effective way possible.

"We're pleased to now be able to bundle adesso's IT expertise with our expertise and our many years of experience in all aspects of occupational pension schemes, working time accounts, partial retirement, and legal and strategic consulting. There is, so to speak, a kind of digital evolution of our proven services," says Michael Ries. "The topics of occupational pension schemes and working time accounts increasingly represent an important differentiator in the war for talent. That's why it makes sense to offer both software and consulting from a single source. We're deeply rooted in the German SME sector and we're very familiar with what it needs."

Picture material

- [Michael Hoehnerbach, Managing Director adesso insurance solutions](#)
(Source: adesso insurance solutions GmbH)
- [Michael Kenfenheuer, Chairman of the Executive Board adesso SE](#)
(Source: adesso SE)
- [Michael Ries, Managing Director adesso benefit solutions](#)
(Source: adesso benefit solutions GmbH)
- [Logo adesso benefit solutions GmbH](#)
- [Logo adesso partner trust GmbH](#)

About RIES

Michael Ries founded RIES Corporate Solutions GmbH in 1999 as one of the first consistently fee-based consulting companies. Transparency, process orientation, business competence and a customer-centered approach have made RIES a recognized consulting boutique in the occupational pension scheme and working time account landscape. RIES has the necessary licenses for legal advice, DAV and IVS actuaries, fee-based insurance consulting and fee-based investment consulting. As an "organ of the administration of justice," RIES is exclusively committed to its customers and provides objective and neutral advice in their interest. www.ries-solutions.com

adesso insurance solutions GmbH

The software company adesso insurance solutions, a wholly-owned subsidiary of the listed company adesso SE, develops and implements standard software for the international insurance market. On its in|sure platform, the Dortmund-based company bundles release-ready standard software products and also offers software and services designed to manage the technical business processes of its customers. All in|sure products cover an insurance company's core processes. They may be used as part of the entire in|sure application Ecosphere or as individual, customizable components that can be combined with one another. The in|sure Ecosphere includes systems for all lines of insurance. These include solutions for portfolio management as well as claims and benefits processing, partner management and for the commission and collection/disbursement process. In addition, adesso insurance solutions offers a system which allows for software-assisted data migration and self-learning AI that automates processes without causing interruptions in systems. For more information, visit: <https://www.adesso-insure.de/en/>

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